# School of Film and Photography

# Montana State University

# Bozeman, Montana State University

# FILM 499 - Memorandum Of Understanding - Example

PURPOSE

This Memorandum of Agreement establishes the guidelines for collaboration or among

Francis Coppola, Martin Scorsese, and Steven Spielberg for the purpose of creating the student film entitled THE GREATEST FILM EVER MADE

**Agreement:**

The parties above agree to the foliowing.

1. To work together with shared responsibilities to produce the film;

2. Francis Coppola will direct;

3. Martin Scorsese will perform the male lead;

4. Steven Spielberg will reduce

5. All principals will receive screen credit as indicated above for their contributions.

Funding and Financial Responsibilities:

Each party will share equally in the cost of the film:

1. Francis Coppola will contribute $10,000,000 to be deposited in the production account by September 12, 2012;

2. Martin Scorsese will contribute $10,000,000 to be deposited in the production account by September 12, 2012;

3. Steven Spielberg will contribute $10,000,000 to be deposited in the production account by September 12, 2012.

4. Cost overruns will be paid fro equally by each member.

In exchange for these financial considerations, ownership of the film will be divided equally among the three parties.

**DURATION:**

This MOU is at-will and may be modified with the mutual consent of the authorized individuals of Coppola, and Scorsese and Spielberg Once signed by authorized officials of both groups, this MOU will begin September 21, 2012 and remain in effect until [in perpetuity.

**Dispute Resolution:**

Any and all disputes between two or among all of the parties will be submitted to the three faculty members for resolution. The decision of the faculty is final.

**Signed,**

**Name\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Date\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Name\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

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**Date\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

Approved: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Faculty Member